



DEPARTMENT OF THE TREASURY  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND  
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH  
WASHINGTON, DC 20005

## **Delaware**

### **MBNA America Bank, NA (1998 BEA)**

Location: Wilmington, Delaware  
Award: \$451,000  
Contact: Douglas J. Hazelton - (302) 432-2668

MBNA America Bank, NA (MBNA), was awarded \$451,000 for lending \$4 million to the National community Investment Fund (NCIF) and \$100,000 to First State Community Loan Fund (First State). Both organizations are certified CDFI's. First State provides loans and technical assistance for community development initiatives to underserved communities throughout Delaware. NCIF is an independent trust created to invest equity and subordinated debt in community- and minority-owned financial institutions with a commitment to revitalize underserved urban and rural areas. MBNA's loan will be invested in certified CDFI depositories within MBNA's delineated service area, which includes distressed communities in New Castle County, Delaware. MBNA is a national credit card bank with total assets of \$20.6 billion.

### **(1999 BEA)**

Award: \$247,500  
Contact: Stephen D. Briggs - (302) 432-2657

MBNA America Bank of Wilmington, Delaware received an award of \$247,500 for making a \$3 million equity investment in Sustainable Jobs Fund, L.P., of Durham, North Carolina, a certified Community Development Financial Institution (CDFI). This investment will finance companies in the recycling, re-manufacturing, environmental and other related industries that create quality jobs in economically distressed areas of the eastern United States. MBNA America is a state-chartered bank with total assets of \$145.3 million.